

BUDGET PLANNING

WHY?

Budget planning can help you take control of your money, showing you where it goes and if you have enough.

One way to budget plan is to follow the 50/30/20 rule. Get started with yours by following this simple guide.

HOW?



Needs = 50%

50% of your after-tax income to go to your needs, such as: housing; transportation; insurance; groceries; and healthcare.



Wants = 30%

A further 30% of your after-tax income can go to your wants, such as: takeout dinners; new gadgets; concert tickets.



Savings = 20%

And finally, you could leave 20% to help you prepare for your financial future e.g. paying off debt and building savings.

TRY OUT OUR SIMPLE BUDGET PLANNER

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